

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-04 H-02 INR-07
L-03 NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15
USIA-15 EB-08 TRSE-00 OMB-01 COME-00 INT-05 FEA-01
/084 W

-----220636Z 034501 /10

R 211637Z MAR 77
FM AMEMBASSY THE HAGUE
TO SECSTATE WASHDC 0111
INFO USMISSION EC BRUSSELS
USMISSION OECD PARIS
AMEMBASSY WARSAW

UNCLAS THE HAGUE 1459

E.O. 11652: N/A
TAGS: EGEN, ECSC, ETRD, EIND
SUBJ: DUTCH SIGN COAL CONTRACT WITH POLAND

REF: THE HAGUE 1425

1. FOLLOWING THE OFFICIAL VISIT BY POLISH PRIME MINISTER
PIOTR JAROSZEWICZ TO THE NETHERLANDS MARCH 14-16, A CONTRACT
WAS SIGNED FOR THE IMPORTATION DURING THE NEXT TEN YEARS BY
ROTTERDAM SHIPPING AND COAL COMPANY (SSM) OF 750,000 TONS OF
COKING COAL ANNUALLY FROM POLAND, WORTH A TOTAL OF 1,000
MILLION GUILDERS (ONE DOLLAR EQUALS 2.50 GUILDERS). THE
IMPORT VOLUME WILL BE CLOSE TO 20 PERCENT OF TOTAL DUTCH
COKING COAL NEEDS. OVER 50 PERCENT OF THE COKING COAL WILL
GO TO THE HOOGOVS STEEL MILLS, WHILE THE REMAINING COAL
WILL BE USED BY DUTCH COKING FACTORIES (ACZC). IN CONNEC-
TION WITH THE CONTRACT, SSM FURNISHED A 125 MILLION GUILDER
IMPORT CREDIT TO POLAND INSURED BY THE DUTCH CREDIT INSURANCE
COMPANY (NCM) AND REPAYABLE OVER A FIVE YEAR PERIOD THROUGH
COAL DELIVERIES. AS PART OF THE DEAL, HOOGOVS WILL
SUPPLY STEEL PRODUCTS TO POLAND DURING THE NEXT FIVE
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YEARS WORTH CLOSE TO 100 MILLION GUILDERS. THE STEEL
PRICE WILL BE SUBJECT TO YEARLY REVISION AND THE TRANS-
ACTIONS WILL BE INSURED WITH NCM.

2. APART FROM COAL, DUTCH IHC SHIPYARDS SIGNED AN AGREE-
MENT FOR THE DELIVERY OF DREDGING EQUIPMENT TO POLAND
WORTH 34 MILLION GUILDERS, IN EXCHANGE FOR COVERED BARGES.

3. AT THE END OF THE THREE DAY VISIT, THE POLISH AND DUTCH PRIMINS SIGNED AN AGREEMENT UNDER WHICH HOLLAND WILL FURNISH A REVOLVING EXPORT CREDIT WORTH 100 MILLION GULDERS FOR THE PURCHASE OF MACHINERY AND EQUIPMENT. FRAMEWORK AGREEMENTS HAVE ALSO BEEN SIGNED FOR LONG TERM ECONOMIC, TECHNICAL AND INDUSTRIAL COOPERATION AND DTUCH-POLISH JOINT VENTURES IN THIRD MARKETS.

4. COMMENT: THE AMOUNTS CONTRACTED FOR ARE SIMILAR TO THOSE IMPORTED FROM POLAND ON AN ANNUAL BASIS IN RECENT YEARS.

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Message Attributes

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Sent Date: 21-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
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Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Reference: 77 THE HAGUE 1425
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